



Group Funeral/Life Cover

We know how important an asset your employees are to the productivity of your business which is why it is also necessary to protect them and their families through good life and funeral expenses policies.



Helping you get the most out of life.

Group Life Assurance Scheme

This product will provide a lump sum benefit for the dependents and nominated beneficiaries of an employee in the unfortunate event of an employee passing on either from natural causes or an accident. The level of cover is expressed as a multiple of employee's annual basic salary for example one (1) times, two times annual salary etc which will be determined by you.

Prudential Life's Group Life Assurance policy gives you, the employer, a peace of mind knowing that:

- Your employee's family is taken care of after accidental or natural death of the employee who was the breadwinner
- Providing life cover lump payouts to the deceased's family will not mean making major unexpected cash outlay from your operational funds.

How The Policy Operate

- A Group Life Assurance (GLA) policy is a term policy usually for one (1) year but renewable at the end of each Policy Year.
- At renewal an Active at Work Declaration (template provided by PLAZ) must be submitted as proof that all the declared employees were actively at work at the time the policy was renewing.
- An Employer or a group of employers can take it on behalf of their employees and the Policy Pays out a lump sum of money on event of death of the insured employee. At Prudential Life Assurance we will pay a fully documented claim within three (3) working days.
- The level of cover is expressed as a multiple of employee's annual salary. For example, one (1) times, up to a maximum of 10 times. This is usually determined by the employer. The Employer may also opt to have a flat figure Sum Assured (benefit) per Employee.

The basic information we require to quote for this type of cover is;

- Full name of the employee
- Date of Birth in full
- Gender
- Basic Annual Pay / Benefit Limit required (expressed multiple x1, x2 ...etc. of basic annual pay for Group Life Assurance).

Group Funeral Expenses Scheme

Group funeral expenses insurance takes care of the unexpected, and often exorbitant, cost associated with a funeral, on the death any of your insured employees or any of their family members. It allows you the peace of mind to know you can help your employee's family with a decent funeral, without your business incurring these unexpected cash outlays. This will mean reduced financial stress on your employee, and in turn, you the employer stands to benefit from a workforce with managed financial stress.

Benefit Payout

A stated benefit will be paid out to ensure the deceased employee or their family member as the case maybe is accorded a decent burial and send-off, without undue financial pressure on their loved ones or you, the employer.

Benefits per life will depend on your request but from practice the usual range is K 5 000 to K25 000 for employee, spouse etc.

The basic information we require to quote for this type of cover is;

- Names of the employees and dependents to be covered
- Full dates of birth of lives to be covered
- Benefit level required e.g. Member K10,000, Spouse K5,000, Children K5,000 etc

Get in touch with us

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